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Beijing Jingneng Clean Energy Co., Limited
北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2017

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the "**Company**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has issued short-term debentures in the PRC, the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2017 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the three months ended 31 March 2017 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents were posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively, on 27 April 2017.

Assets	Balance at the end of the period	Balance at the beginning of the year
Non-current assets:		
#Grant of loans and advances		
Financial assets available for sale	128,027,500.00	128,027,500.00
Held-to-maturity investment		
Long-term receivables		
Long-term equity investment	2,080,145,120.17	2,084,936,764.45

Liabilities and owners' equity (or shareholders' equity)	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:	–	–
Short-term borrowing	2,581,000,000.00	2,489,000,000.00
#Borrowings from central bank		
#Absorbing deposit and interbank deposit		
#Capital borrowed		
Financial liabilities at fair value through current profit or loss		
Bills payable	386,801,158.20	

CONSOLIDATED INCOME STATEMENT

Unit: RMB

Item	Amount for current period	Amount for the pre ious period
I. Total operational income	**4,439,967,761.87**	**4,606,565,663.50**
Including: operational income	4,439,967,761.87	4,606,565,663.50
#Interest income		
#Commission charge and commission income		
II. Total operational cost	**3,694,725,948.79**	**3,864,493,569.67**
Including: operational cost	3,309,312,937.93	3,509,236,131.00
#Interest expense		
#Commission charge and commission expenses		
Business tax and surcharges	46,100,146.91	16,975,874.62
Sales expense		
Management expense	86,160,858.83	85,168,532.35
Finance expense	253,152,005.12	253,113,031.70
Including: Interest expense	238,339,007.81	236,460,972.14
Interest income	4,110,980.24	3,496,358.39
Net exchange loss (net gain indicated by "-")	-517,790.89	-844,234.57
Impairment loss of assets		
Add: Gain from change of fair value (loss indicated by "-")	33,456,548.77	-31,656,809.39
Investment gain (loss indicated by "-")	-3,004,965.11	42,915,379.66
Including: gain from investment in associated companies and joint ventures	-4,791,644.28	41,175,279.13
#Exchange gain (loss indicated by "-")		

Item	Amount for current period	Amount for the pre ious period
III. Operational profit (loss indicated by "-")	**775,693,396.74**	**753,330,664.10**
Add: Non-operational income	338,507,959.01	366,969,471.79
Including: revenue from disposal of non-current assets	5,339.81	2,534.34
government subsidies	338,187,964.27	360,623,647.27
revenue from debt restructuring		
Less: Non-operational expenses	111,759.30	727,969.36
Including: loss from disposal of non-current assets	49,616.40	723,563.16
loss from debt restructuring		
IV. Total profit (total loss indicated by "-")	**1,114,089,596.45**	**1,119,572,166.53**
Less: Income tax expense	259,716,999.58	272,107,457.63
V. Net profit (net loss indicated by "-")	**854,372,596.87**	**847,464,708.90**
Net profit attributable to the parent's owners	815,961,109.53	798,849,418.96
Profit or loss of minority interest	38,411,487.34	48,615,289.94
VI. Other comprehensi e income (after ta , net)	**9,148,725.61**	**27,820,296.58**
(1) Other comprehensive income that cannot be reclassified subsequently to profit or loss		
Including: 1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans		
2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method		

Item	Amount for current period	Amount for the pre ious period
(2) Other comprehensive income to be reclassified subsequently to profit or loss	9,148,725.61	27,820,296.58
Including:		

CONSOLIDATED CASH FLOW STATEMENT

Unit: RMB

Item	Amount for current period	Amount for the pre ious period
I. Cash flo, generated from operating acti ities:	–	–
Cash inflow on sales of goods and provision of labor services	5,886,004,790.86	5,775,698,285.62
#Net increase in customer deposits and interbank deposits		
#Net increase in borrowings from central bank		
#Net increase in borrowings from other financial institutions		
#Net increase in disposal of financial assets at fair value through current profit or loss		
#Cash received from interest, fee and commission		
#Net increase in capital borrowed		
#Net increase of repurchased business capital		
Tax refunds received	8,046,535.10	2,172,888.88
Cash generated from other operating activities	15,204,876.29	11,618,544.19
Sub-total of cash inflo, s from operating acti ities	**5,909,256,202.25**	**5,789,489,718.69**
Cash paid for purchase of goods and engagement of labor services	2,619,495,124.92	3,060,703,802.77
#Net increase of customer loans and advances		
#Net increase of deposits in central bank and interbank		
#Cash paid for interest, fee and commission		
Cash paid to and for employees	163,749,089.35	137,471,287.29
Payments of all types of taxes	571,242,751.29	478,944,830.36
Cash paid for other operating activities	96,497,599.89	51,052,934.90
Sub-total of cash used in operating acti ities	**3,450,984,565.45**	**3,728,172,855.32**
Net cash flo, from operating acti ities	**2,458,271,636.80**	**2,061,316,863.37**

Item	Amount for current period	Amount for the pre ious period
II. Cash flo, generated from in esting acti ities:		
Cash received from disposal of investment		
Cash received from investment gains	2,878,018.67	3,872,012.08
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	702,071.00	17,940.00
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	2,998,611.20	2,830,745.95
Sub-total of cash inflo, s from in esting acti ities	**6,578,700.87**	**6,720,698.03**
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	359,235,189.94	1,141,207,206.98
Cash paid for investments		
#Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	5,578,643.05	5,065,504.83
Sub-total of cash used in in esting acti ities	**364,813,832.99**	**1,146,272,711.81**
Net cash flo, from in esting acti ities	**-358,235,132.12**	**-1,139,552,013.78**
III. Cash flo, generated from financing acti ities:		
Cash received from investors		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	5,949,911,852.60	4,360,858,995.68
#Cash received from issuing bonds		
Cash received from other financing activities		
Sub-total of cash inflo, s from financing acti ities	**5,949,911,852.60**	**4,360,858,995.68**
Cash paid for repayment of debt	6,420,351,326.19	4,133,873,148.27
Cash paid for distribution of dividends, profit or payment of interests	236,965,952.21	240,013,581.41
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	16,392,951.86	22,369,594.79
Sub-total of cash used in financing acti ities	**6,673,710,230.26**	**4,396,256,324.47**
Net cash flo, from financing acti ities	**-723,798,377.66**	**-35,397,328.79**

Item	Amount for current period	Amount for the pre ious period
IV. Effect on cash and cash equi alent from change of e change rate	**8,526,996.76**	**5,586,836.10**
V. Net increase in cash and cash equi alent	**1,384,765,123.78**	**891,954,356.90**
Add: Balance of cash and cash equivalent at the beginning of the period	1,818,712,245.04	2,173,694,231.67
VI. Balance of cash and cash equi alent at the end of the period	**3,203,477,368.82**	**3,065,648,588.57**

BALANCE SHEET

Unit: RMB

Assets	Balance at the end of the period	Balance at the beginning of the year
Current assets:	–	–
Cash	96,827,830.20	243,443,398.37
#Settlement reserves		
#Capital lend		
Financial assets at fair value through current profit or loss		
Bills receivable		1,000,000.00
Trade receivables	256,958,442.27	225,247,683.77
Prepayments	8,824,977.57	3,017,555.08
Interest receivable	121,745,227.07	91,849,615.60
Dividend receivable	2,000,462,222.92	2,047,354,489.70
Other receivables	232,772,246.66	227,792,433.92
#Financial assets held under resale agreements		
Inventory	764,860.78	883,549.41
Including: raw materials	764,860.78	883,549.41
Fuel		
Stock inventory (finished products)		
Development costs of real estate		
Assets classified as held for sale		
Non-current assets due within one year	1,346,000,000.00	1,346,000,000.00
Other current assets	4,812,637,715.08	4,768,709,632.18
Total current assets	**8,876,993,522.55**	**8,955,298,358.03**

Liabilities and owners' equity (or shareholders' equity)	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowing	1,340,000,000.00	1,040,000,000.00
#Borrowings from central bank		
#Absorbing deposit and interbank deposit		
#Capital borrowed		
Financial liabilities at fair value through current profit or loss		
Bills payable		
Trade payables	28,929,266.37	32,028,259.27
Advances received		
#Selling financial assets of repurchase		
#Commission charge and commission payable		
Salary payable	5,491,028.28	6,268,630.87
Including: wage payable		
benefit payable		
#Including: reward and benefit funds for employees		
Tax charge payable	3,325,411.04	5,300,180.62
Including: tax payable	3,425,038.84	5,337,831.26
Interest payable	115,103,645.96	108,252,014.77
Dividend payable		
Other payables	8,167,462.70	4,228,649.83
#Client money received for acting as securities trading agent		
#Client money received for acting as securities underwriter		
Non-current liabilities due within one year	4,199,830,709.06	4,264,552,682.85
Other current liabilities	6,000,000,000.00	6,000,000,000.00
Total current liabilities	**11,700,847,523.41**	**11,460,630,418.21**

Liabilities and owners' equity (or shareholders' equity)	Balance at the end of the period	Balance at the beginning of the year
Non-current liabilities:		
Long-term loans	503,000,000.00	503,000,000.00
Debentures payable		
Long-term payables	276,702,110.68	276,702,110.68
Long-term salary payable		
Special payables		
Accrued liabilities		
Deferred income	95,481,473.33	103,428,571.80
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	**875,183,584.01**	**883,130,682.48**
Total liabilities	**12,576,031,107.42**	**12,343,761,100.69**
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	6,870,423,454.00	6,870,423,454.00
Other equity instruments	1,486,500,000.00	1,486,500,000.00
Including: Preferred shares		
Perpetual bonds	1,486,500,000.00	1,486,500,000.00
Capital reserves	3,822,072,258.83	3,822,072,258.83

INCOME STATEMENT

Unit: RMB

Item	Amount for current period	Amount for the pre ious period
I. Total operational income	**57,976,243.50**	**59,868,482.87**
Including: operational income	57,976,243.50	59,868,482.87
#Interest income		
#Commission charge and commission income		
II. Total operational cost	**147,437,150.90**	**154,114,401.76**
Including: operational cost	19,438,130.24	18,717,734.94
#Interest expense		
#Commission charge and commission expenses		
Business tax and surcharges	925,963.02	488,552.42
Sales expense		
Management expense	8,262,390.68	11,874,382.36
Finance expense	118,810,666.96	123,033,732.04
Including: Interest expense	113,966,060.62	118,202,798.46
Interest income	480,156.70	478,272.66
Net exchange loss (net gain indicated by "**-**")	21,534.53	25,342.91
Impairment loss of assets		
Add: Gain from change of fair value (loss indicated by "-")		
Investment gain (loss indicated by "-")	65,442,525.44	115,977,787.80
Including: gain from investment in associated companies and joint ventures	-4,791,644.28	41,175,279.13
#Exchange gain (loss indicated by "-")		

Item	Amount for current period	Amount for the pre ious period
III. Operational profit (loss indicated by "-")	**-24,018,381.96**	**21,731,868.91**
Add: Non-operational income	12,439,033.98	12,966,794.61
Including: revenue from disposal of non-current assets		
government subsidies	12,439,033.98	12,966,794.61
revenue from debt restructuring		
Less: Non-operational expenses		
Including: loss from disposal of non-current assets		
loss from debt restructuring		
IV. Total profit (total loss indicated by "-")	**-11,579,347.98**	**34,698,663.52**
Less: Income tax expense		
V. Net profit (net loss indicated by "-")	**-11,579,347.98**	**34,698,663.52**
Net profit attributable to the parent's owners	-11,579,347.98	34,698,663.52
Profit or loss of minority interest		

Item	Amount for current period	Amount for the pre ious period
VI. Other comprehensi e income (after ta , net)		
(1) Other comprehensive income that cannot be reclassified subsequently to profit or loss		
Including: 1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans		
2. Share of other comprehensive income of investees that cannot be reclassified to profit or loss under equity method		
(2) Other comprehensive income to be reclassified subsequently to profit or loss		
Including: 1. Share of other comprehensive income of investees that will be reclassified subsequently to profit or loss under equity method		
2. Gain or loss from change in fair value of available-for-sale financial assets		
3. Gain or loss arising from reclassification from held-to-maturity investments to available-for-sale financial assets		
4. Effective portion of gain or loss arising from cash flow hedging instruments		
5. Exchange differences on translation of financial statements denominated in foreign currencies		
VII. Total comprehensi e income	**-11,579,347.98**	**34,698,663.52**
Total comprehensive income attributable to the parent's owners	-11,579,347.98	34,698,663.52
*Total comprehensive income attributable to minority interest		
VIII. Earnings per share:		
(1) Basic earnings per share		
(2) Diluted earnings per share		

CASH FLOW STATEMENT

Unit: RMB

Item	Amount for current period	Amount for the pre ious period
I. Cash flo, generated from operating acti ities:	–	–
Cash inflow on sales of goods and provision of labor services	38,610,831.01	66,668,564.11
#Net increase in customer deposits and interbank deposits		
#Net increase in borrowings from central bank		
#Net increase in borrowings from other financial institutions		
#Net increase in disposal of financial assets at fair value through current profit or loss		
#Cash received from interest, fee and commission		
#Net increase in capital borrowed		
#Net increase of repurchased business capital		
Tax refunds received	4,500,050.94	207,153.17
Cash generated from other operating activities	878,304.74	1,524,063.32
Sub-total of cash inflo, s from operating acti ities	**43,989,186.69**	**68,399,780.60**
Cash paid for purchase of goods and engagement of labor services	1,160,882.91	1,350,682.98
#Net increase of customer loans and advances		
#Net increase of deposits in central bank and interbank		
#Cash paid for interest, fee and commission		
Cash paid to and for employees	10,005,058.49	7,552,829.69
Payments of all types of taxes	9,926,078.87	9,531,281.41
Cash paid for other operating activities	2,964,918.64	5,980,580.43
Sub-total of cash used in operating acti ities	**24,056,938.91**	**24,415,374.51**
Net cash flo, from operating acti ities	**19,932,247.78**	**43,984,406.09**

Item	Amount for current period	Amount for the pre ious period
II. Cash flo, generated from in esting acti ities:		
Cash received from disposal of investment	1,050,000,000.00	1,240,000,000.00
Cash received from investment gains	88,604,996.06	75,216,160.43
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets		
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	816.81	70,001,408.69
Sub-total of cash inflo, s from in esting acti ities	**1,138,605,812.87**	**1,385,217,569.12**
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	6,585,212.06	26,919,857.25
Cash paid for investments	1,414,712,000.00	1,951,040,000.00
#Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	2,724,334.00	70,453,149.00
Sub-total of cash used in in esting acti ities	**1,424,021,546.06**	**2,048,413,006.25**
Net cash flo, from in esting acti ities	**-285,415,733.19**	**-663,195,437.13**
III. Cash flo, generated from financing acti ities:		
Cash received from investors		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	5,700,000,000.00	3,600,000,000.00
#Cash received from issuing bonds		
Cash received from other financing activities		3,136,805.21
Sub-total of cash inflo, s from financing acti ities	**5,700,000,000.00**	**3,603,136,805.21**
Cash paid for repayment of debt	5,465,000,000.00	2,900,000,000.00
Cash paid for distribution of dividends, profit or payment of interests	109,160,263.27	109,052,284.18
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	9,550,256.17	5,797,563.52
Sub-total of cash used in financing acti ities	**5,583,710,519.44**	**3,014,849,847.70**
Net cash flo, from financing acti ities	**116,289,480.56**	**588,286,957.51**

Item	Amount for current period	Amount for the pre ious period
IV. Effect on cash and cash equi alent from change of e change rate	-21,563.32	-25,342.91
V. Net increase in cash and cash equi alent	-149,215,568.17	-30,949,416.44
Add: Balance of cash and cash equivalent at the beginning of the period	243,443,398.37	191,437,091.81
VI. Balance of cash and cash equi alent at the end of the period	94,227,830.20	160,487,675.37

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Company Secretary

Beijing, the PRC
27 April 2017

As at the date of this announcement, the non-executive directors of the Company are Mr. Zhu Yan, Mr. Li Dawei, Mr. Guo Mingxing, Mr. Zhu Baocheng, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive director of the Company is Mr. Chen Ruijun; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.