



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A company listed on the Shanghai Stock Exchange)

(Stock Code: 00579)

ANNOUNCEMENT

**PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE,
RULE 13.09 (2) OF THE LISTING RULES AND INSIDE INFORMATION
PROVISIONS OF PART I A OF THE SECURITIES AND FUTURES ORDINANCE
AND RESUMPTION OF TRADING**

3. Pursuant to Rule 3.7 of the Takeovers Code, Rule 13.09 (2) of the Listing Rules and the provisions of Part I A of the Securities and Futures Ordinance, the Company is hereby announcing that it has received a conditional offer for its shares from the Offeror. The Offeror has indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis.

POSSIBLE CONDITIONAL VOLUNTARY CASH GENERAL OFFER

The Offeror has indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis.

RELEVANT SECURITIES IN ISSUE

3.5 Pursuant to Rule 3.5 of the Takeovers Code, the Offeror has indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a conditional basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a voluntary basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a cash basis. The Offeror has also indicated that it is prepared to acquire the shares of the Company on a general basis.

MONTHLY UPDATES

On 11/11/22, the Company's 3.5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.0035 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.0035 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

DISCLOSURE OF DEALINGS

The Company has not entered into any material transactions with its directors, officers, or persons who own or hold a substantial amount of the Company's common stock.

On 11/11/22, the Company's 5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.005 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.005 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

On 11/11/22, the Company's 3.5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.0035 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.0035 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

On 11/11/22, the Company's 5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.005 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.005 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

On 11/11/22, the Company's 3.5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.0035 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.0035 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

On 11/11/22, the Company's 5% convertible preferred stock (the "Preferred Stock") was converted into 1,000,000 shares of common stock (the "Common Stock") at a conversion price of \$0.005 per share. The conversion price was determined by dividing the stated value of the Preferred Stock by the number of shares of Preferred Stock outstanding on the conversion date. The conversion price was \$0.005 per share, which is equal to the stated value of the Preferred Stock divided by the number of shares of Preferred Stock outstanding on the conversion date.

RESUMPTION OF TRADING

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