

E T E



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2020

(in thousands of US dollars)

**As at
30 June
2020**

		A t	
		30 J	31
		2020	201
		RMB'000	'000
		(U t)	(,)
C tL t			
R	12	5,008,268	, 3 , 22
		486,310	13 , 2 3
		9,414,555	, 3, 3
		7,572,572	,0 , 1
		99,319	0,2 3
		29,521	, 3
		46,793	2,0
		30,736	,3 1
		38,540	, 0
		122,230	11 , 1
		421,202	313,033
		<u>23,270,046</u>	<u>1 , 3 , 2</u>
N tC tL t		<u>(9,292,608)</u>	<u>(, 2 , 0)</u>
T t A t C tL t		<u>42,358,539</u>	<u>0,2 , 33</u>
N - tL t			
		40,874	2,3 2
		9,359,182	11, 0 , 1
		4,488,679	3, 0,0
		1,999,283	, 2
		190,805	1 ,110
		475,673	,2
		538,226	3,03
		17,865	2 ,2
		<u>17,110,587</u>	<u>1 ,210,32</u>
N tA t		<u>25,247,952</u>	<u>23,0 ,30</u>
C t R			
		8,244,508	,2 , 0
		15,116,155	1 , 2 ,1 0
E t			
		23,360,663	22, 2,
		387,578	02, 1
		1,499,711	
T t Eq t		<u>25,247,952</u>	<u>23,0 ,30</u>

2.1 I t t A t t IAS 1 IAS 8 8D t M t

T
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2.2 I t t A t t IFRS 3 8D t B

2.2.1 A t

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2.2.2 T t t

T
T

2.3 I t t A t t IFRS 9, IAS 39 IFRS 7 8I t t R t B R

2.3.1 A t

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2.3.2 T t t

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3B. SEGMENT INFORMATION

The following table sets forth the financial performance of the Company's segments for the periods indicated. The segments are defined as follows: (1) CODM, (2) ... (3) ... (4) ... (5) ... (6) ... (7) ... (8) ... (9) ... (10) ... (11) ... (12) ... (13) ... (14) ... (15) ... (16) ... (17) ... (18) ... (19) ... (20) ... (21) ... (22) ... (23) ... (24) ... (25) ... (26) ... (27) ... (28) ... (29) ... (30) ... (31) ... (32) ... (33) ... (34) ... (35) ... (36) ... (37) ... (38) ... (39) ... (40) ... (41) ... (42) ... (43) ... (44) ... (45) ... (46) ... (47) ... (48) ... (49) ... (50) ... (51) ... (52) ... (53) ... (54) ... (55) ... (56) ... (57) ... (58) ... (59) ... (60) ... (61) ... (62) ... (63) ... (64) ... (65) ... (66) ... (67) ... (68) ... (69) ... (70) ... (71) ... (72) ... (73) ... (74) ... (75) ... (76) ... (77) ... (78) ... (79) ... (80) ... (81) ... (82) ... (83) ... (84) ... (85) ... (86) ... (87) ... (88) ... (89) ... (90) ... (91) ... (92) ... (93) ... (94) ... (95) ... (96) ... (97) ... (98) ... (99) ... (100) ...

	30 2020 201					
	G	W	P	H	O	T
	t		t		t	t
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
30 2020 ()	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
()	1,425,653	1,048,704	967,842	106,931	(106,931)	3,442,199
	432,280	358,656	358,011	54,994	2,435	1,206,376
	5,129	84,341	16,730	12,322	541	119,063
	<u>988,244</u>	<u>605,707</u>	<u>593,101</u>	<u>39,615</u>	<u>(109,907)</u>	<u>2,116,760</u>
	'000	'000	'000	'000	'000	'000
30 201 ()	,1 ,	1,02 ,	,	1 ,		.0 , 1
()	1, ,2 0	23, 0	, 2	102,3 0	(,)	3,3 , 3
	3 ,1	3 0,	2 2, 2	3,		1,0 3, 23
	, 3	,2 0	200	12,3 2	2	101, 0
	<u>1,2 3,222</u>	<u>,121</u>	<u>33,0</u>	<u>3 ,100</u>	<u>(,)</u>	<u>2,1 ,000</u>

(G) T... ()

4. OTHER INCOME

	F t	t	30 J
	(U t)		
	2020		201
	<i>RMB'000</i>		<i>'000</i>
	199,907		,203
	10,377		10,00
	60,007		2,03
	48,650		1,
	38,705		3 , 3
	<u>357,646</u>		<u>1 , 0</u>

() T... 0%

5. OTHER GAINS AND LOSSES

	F t	t	30 J
	(U t)		
	2020		201
	<i>RMB'000</i>		<i>'000</i>
	(9,583)		(2,30)
	(6,619)		(1,3 2)
	(60,594)		3 , 1
	73,102		23,
	<u>(3,694)</u>		<u>,</u>

6. INTEREST INCOME/FINANCE COSTS

	F t	t	30 J
	(U t)		
	2020		201
	RMB'000		'000
利息收入	22,857		2,22
利息支出	587,058		0,3
利息收入/支出	(12,521)		(2,3)
利息收入/支出	574,537		,1
利息收入/支出	551,680		2,

7. INCOME TAX EXPENSE

	F t	t	30 J
	(U t)		
	2020		201
	RMB'000		'000
所得税费用	328,727		332,
所得税费用	(10,354)		,2
所得税费用	318,373		30,20

本公司适用的企业所得税税率如下：

地区	税率
中国境内	25%
中国境外	20%

本公司在2020年12月31日及2021年1月31日适用的企业所得税税率分别为25%及20%。

本公司在2020年12月31日及2021年1月31日适用的企业所得税税率分别为25%及20%。

21 201, T () () 201 (B) T 2 201 2 %, \$2 1 %. T 1 %.

T 1 %

30 2020, 30%

8. PROFIT FOR THE PERIOD

	F t	t	30 J
	(U t)		
	2020		201
	RMB'000		'000
	1,710		1,22
	<u>26,630</u>		<u>30,1</u>
	1,182,044		1,0
	24,332		,
	<u>119,063</u>		<u>101, 0</u>
T	<u><u>1,325,439</u></u>		<u><u>1,1 , 3</u></u>

9. DIVIDENDS

() 2 2020, ,2 3,000

() T 30 201). 30 2020 (

10. EARNINGS PER SHARE

T 30 2020 1,2 ,21 ,000 (30 201 1,2 ,2 0,000)

201 ,2 , 0 ,000 (). 30 2020 ,2 , 0 ,000 (30

11. TRADE AND BILLS RECEIVABLE

	A t	
	30 J	31
	2020	201
	RMB'000	'000
	(U t)	(t ,)
Trade receivables	1,590,077	20,000
Other receivables	6,013,934	2,000
Prepaid expenses	185,838	33
	<u>7,789,849</u>	<u>23,033</u>
Less: Allowance for doubtful accounts	(15,997)	(1,000)
	<u><u>7,773,852</u></u>	<u><u>22,033</u></u>
Trade receivables	1,838,612	1,011,000
Other receivables	2,418,477	1,000
Prepaid expenses	2,138,704	1,333
Other receivables	1,040,796	33
Other receivables	337,263	3,300
	<u>7,773,852</u>	<u>22,033</u>

12. TRADE AND OTHER PAYABLES

	A t	31
	30 J	201
	2020	201
	RMB'000	'000
	(U t)	(t ,)
Trade payables	2,072,401	2,32 , 02
Accounts payable	1,589,273	1,3 ,
Other payables	270,264	1 3 , 0
Prepaid expenses	100,000	
Accrued expenses	98,086	10 , 2
Deferred income	133,047	1 0 , 0
Other	186,519	1,1 2
	<u>558,678</u>	<u>,01</u>
	<u><u>5,008,268</u></u>	<u><u>, 3 , 22</u></u>

	A t	31	
	30 J	201	
	2020	201	
	RMB'000	'000	
	(U t)	(t ,)	
Trade payables	790,809	2,0 , 1	
Accounts payable	1,171,748	1 , 2	
Other payables	70,802	24,483	11,12
Accrued expenses	14,559	<u>2,072,401</u>	<u>2,32 , 02</u>

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

2020, ... -1 ...
... T ... E ... 30 ... 2020,
... 3 ... 1.32 ...
... 10.2 ... 0.1 ...
... 32 ... 10.1 ... 12
... 2.30 ...

2020, ... 3,3 ...
... 1. % ... 1. % ...
... 2, 3 .3 ... 23 ...
... 10. % ... 12 ...
... 20%3% ...

2020, ... 10 ...
... 1, 2 ... 1, ...
... 11 ... 1, ...
... 133 ...
... 1,1 ... (€)0. ()0. ()0. ()0. (€)0. 3

II. BUSINESS REVIEW FOR THE FIRST HALF OF 2020

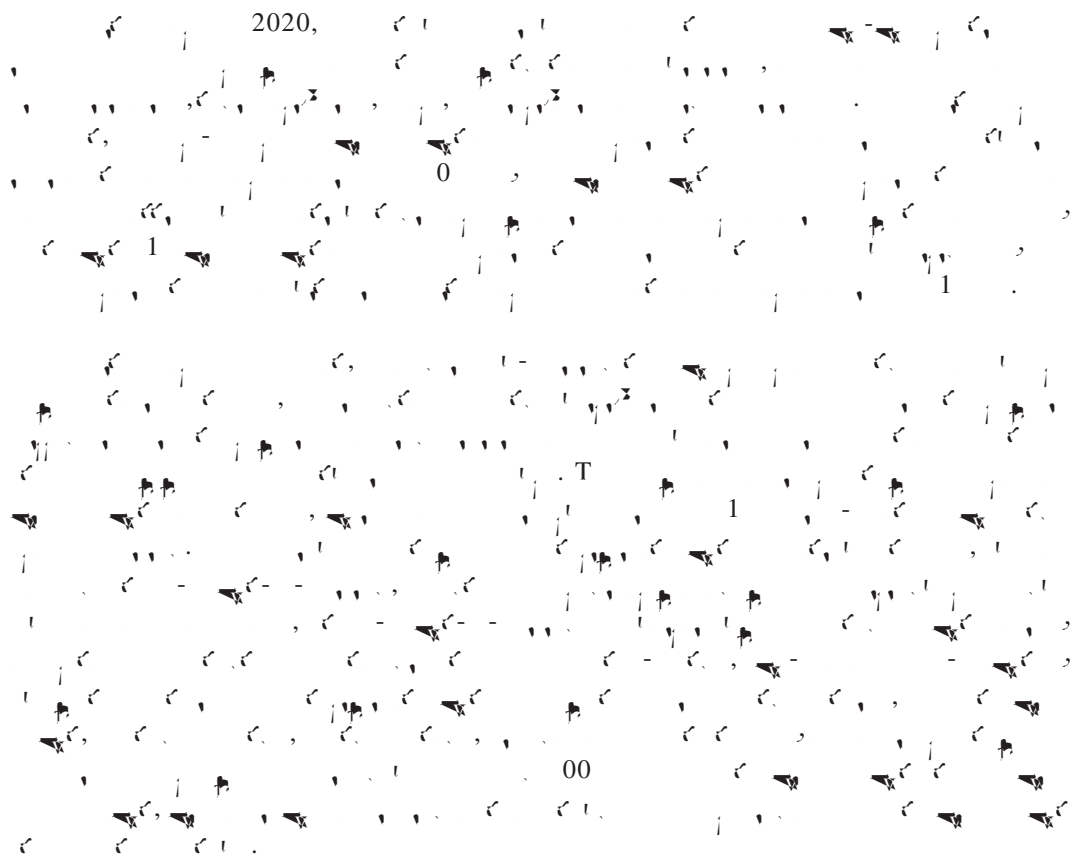
1. I t t

30 , 02 , 11%. T , 02 % , 2, 2,203 , 22% , 0 , 131 , 1 , 0 , 0

2. I t

2020, , 30 , 13. , 1.1 % , .00 , 1, 1 , 1 , .2 % , 2. 3 , 1,0 , 2 , 3. % , 1. , 3 % , 03 , 0 , 0. 21 , 3.12% , 1,3 0

3. P \square t t t



4. R t t



III. OPERATING RESULTS AND ANALYSIS

1. O

2020, 1,320.3 201 1,2 .2 2.12% 1,2 .3 201 . 1,33 . 1.1 %

2. O t I

2020, 2 .0 2. % 201 2 .2 0. 3% 201 201 -1

G - P H t E G t S t

T 3.2 % 201 .1 2020, 2% 201 2020, .1 % 1,0 2.1 201 1,12 .

W P S t

T 3% 1,02 . 201 1,10 2020,

P t t P S t

T 201 1,02 0.01% 2020,

H S t

T 201 1 3.2 % 2020, 1

Ot

1. % 0. 201 2020.

3. Ot I

3 2.2 % 2020 1. 201 -1

4. O t E

201 0. % 2020, 0.

G C t

2 % 2020, 2.1 201 -1

D t A t t

201 1,32 11. 0% 2020, 1,1

P C t

3312% 31 .2 201
2020,
ii

R M t

201 2 1.31 . 2% 22
2020,
ii

Ot E

E/ (1)
(2) (3)
() ()
()

20. % 2 201
331.2 2020,

Ot G L

3. 2020, 201
ii

5. O t P t

201 3. 2% 2,1 .0
2,11 2020.

6. A t S t O t P t

T 201 1, .0 3. % 2,033. 2020.

G - P H t E G t S t

21. % 1,200. 201 3.0 2020, -1

W P S t

3 201 2 2.3% 2020

P t t P S t

2.2 201 3.3 % 2020,

H S t

3 201 3 .1 % 2020,

O t

201 110.2 2. % 1. 2020,

7. F C t

0. % 0.0 201 2020,

8. S R t A t

0.1 % 201 2020, E

9. P t T t

2. % 1, 00. 201 1, .3 2020.

10. I T E

1 .32% 3 0. 201 1 .2 % 2020. E 22.3 % 2020.

11. P t t P

1.1 % 1,320.3 201 1,33 . 2020.

12. P t t P Att t t O S t C

2.12% 1,2 .3 201 1,2 .2 2020.

IV. FINANCIAL POSITION

1. O

30 t 2020, 0,3 0. 2 . 2,2 .0 23,3 0.

2. P t A t L t

T i , 2 . 30 t 2020, t , 23,2 t 31 t 201
 T i i 0,3 0. 10,1 % t 3 , t 31 t 201
 23,0 .3 t 31 t 201 t 2,2 .0 t 30 t 2020.
 E t , t 31 t 201 t 23,3 0. t 30 t 2020, t
 2020.

3. L q t

30 t 2020, t 13, t 3. t (t
 t 1. t)
 t 1, 2.1 t (t)
 t 23,2 0.0 t
 t 2. t .3 t 2 .
 t ,00 .3 t (t)
 t 1,1 t
 t 0.3 % t ,2 t 31 t
 201 t ,2 2. t 30 t 2020. t % t
 2.3 % t 31 t 201 t 0.0 % t 30 t 2020, t

4. N t G R t

t (t 0.0 % t 2. %
 31 t 201 t 2. % t 30 t 2020.
 T t t - t t 10.1 % t 2 , 1 .1
 t 31 t 201 t 32, 3.1 t 30 t 2020, t
 t , 1 . t
 t ,3 .2 t t 2,02 .
 31 t 201 t , 1. t 1 . 0% t ,0 .1 t
 30 t 2020.

V. OTHER SIGNIFICANT EVENTS

1. F

2020, 2020, 2,000.0
 20- 2020 2. %.

13 2020, 2,000.0
 20- 2020 1. %.

12 2020, 1,00.0
 1 - 2020 1.0%.

2020, 1,000.0
 2020, 3.2 %.

1 2020, 1,00.0
 2020, 3+ 3. %.

1 2020, 1,00.0
 2020 1, 3 2. %, 2,00.0 3.22%.

2. C t E t

2020, 1,3.3
 1,220. 1.

3. A q t S

2020, 100% (義縣珈煜光伏發電有限公司),

4. C t tL t

30 2020,

5. M t A t

30 t 2020, 1,3 E ()

6. S tE t t t R t P

T O), 2 t 2020 (), (HS) (P O), E/ 2020 .T

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2020

1. G t t t t-

2020,

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the period from 1 January 2020 to 30 June 2020, the Company has not purchased, sold or redeemed any of its listed securities.

INTERIM DIVIDEND

The Board has not declared any interim dividend for the period from 1 January 2020 to 30 June 2020.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code as set out in Part 2 of the Listing Rules. During the period from 1 January 2020 to 30 June 2020, the Company has complied with all the applicable provisions of the Corporate Governance Code.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Code for Securities Transactions as set out in Part 2 of the Listing Rules. During the period from 1 January 2020 to 30 June 2020, the Company has complied with all the applicable provisions of the Code for Securities Transactions.

AUDIT COMMITTEE

The Audit Committee has met 10 times during the period from 1 January 2020 to 30 June 2020. The members of the Audit Committee are Mr. [Name], Mr. [Name] and Mr. [Name].

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The Company has published its interim results and interim report for the period from 1 January 2020 to 30 June 2020 on its website at [Website Address].

B. J. C. E. C., L. t
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